



IPP Implementation Timeline

ACTION	RESPONSIBILITY	INFORMATION	TIMELINE
IPP Set Up	LMC Group	All required documents are completed and sent for client signature, accompanied by the LMC Group invoice.	3 Business Days
Deemed Registration	LMC Group	Signed documents are received and sent to CRA. CRA will issue the registration number.	2 - 3 Weeks
Investment Account	Advisor	Investment Account set up for receipt of assets.	1 Week
Plan Approval and Validation of T4 Earnings	LMC Group	CRA validates earnings and provides plan approval. Actuarial Valuation Report (AVR) is submitted to CRA. Current and past service contributions may be invested. LMC Group will provide confirmation of amounts.	2 - 3 Weeks
Current & Past Service Contribution	Advisor	These contributions may now be invested.	1 Day
Final AVR Approval	LMC Group	On AVR approval, proceed with the qualifying transfer (RRSP transfer). LMC Group will provide confirmation	4 – 8 Weeks
Qualifying Transfer Investment	Advisor	RRSP transfer must occur within 90 days after final approval.	Within 90 Days
Optional Post Implementation Service Call	LMC Group/Advisor	Next steps conversation to provide you and your client with understanding of next course of events.	Optional